

RECORDATION NO. 12231-A Filed 1425
 NOV 7 1980 - 1 40 PM
 INTERSTATE COMMERCE COMMISSION
 RECORDATION NO. 12231-F Filed 1425
 NOV 7 1980 - 1 40 PM
 INTERSTATE COMMERCE COMMISSION
 RECORDATION NO. 12231-B Filed 1425
 NOV 7 1980 - 1 40 PM
 INTERSTATE COMMERCE COMMISSION

JAMES L. TAPLEY
 VICE PRESIDENT
 November 6, 1980
 61014

920 15TH STREET, N.W.
 TEL: (202) 383-4406

Mrs. Agatha L. Mergenovich
 Secretary
 Interstate Commerce Commission
 Washington, D. C. 20423

RECORDATION NO. 12231-C Filed 1425
 NOV 7 1980 - 1 40 PM
 INTERSTATE COMMERCE COMMISSION
 No. 0-3124030
 Date NOV 7 1980
 Fee \$ 60.00
 ICC Washington, D. C.

Dear Mrs. Mergenovich:

I enclose five original counterparts of the instruments described in paragraph (1) hereof for recordation pursuant to Section 11303 of Title 49, U. S. Code (formerly Section 20c of the Interstate Commerce Act) and return, together with one original counterpart of each of the enclosed instruments for the Commission's files.

In accordance with 49 CFR Part 116, covering the recordation of documents, I advise you as follows:

- (1) The enclosed documents are Assignments, each dated as of October 16, 1980, to the company named below, of a portion of the right, title and interest of Southern Railway Company, P.O. Box 1808, Washington, D. C. 20013, in and to the Equipment Trust Agreement between Morgan Guaranty Trust Company of New York, Trustee and Southern Railway Company dated as of October 15, 1980, constituting Southern Railway Equipment Trust No., 5 of 1980, and a portion of the equipment covered thereby, also as shown below:

Assignee		Equipment Assigned	AAR Designation
The Cincinnati, New Orleans and Texas Pacific Railway Company, P. O. Box 1808, Washington, D.C. 20013	53	100-ton 4,800 cu. ft. capacity Covered Hopper Cars bearing road numbers 88294-88346 inclusive	LO
	25	100-ton 3,600 cu. ft. Capacity Automatic Bottom Dump Hopper Cars bearing Road Numbers 390450-390474, inclusive.	HTS
	6	GP 50 Diesel-Electric Locomotives bearing Road Numbers 7039-7044, inclusive.	B-B

RECEIVED
 NOV 7 1 38 AM '80
 I.C.C.
 FEE OPERATION BR.

C. Anderson

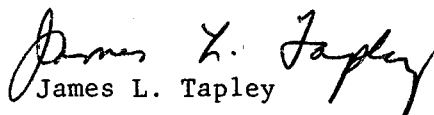
<u>Assignee</u>	<u>Equipment Assigned</u>	<u>AAR Designation</u>
The Alabama Great Southern Railroad Company P. O. Box 1808, Washington, D.C. 20013	20 100-ton 4,800 cu. ft. capacity Covered Hopper Cars Bearing road numbers 88397-88416, inclusive.	LO
	10 100-ton 3,600 cu. ft. capacity Automatic Bottom Dump Hopper cars bearing Road Numbers 390475-390484, inclusive.	HTS
Georgia Southern and Florida Railway Company, P.O.Box 1808, Washington, D.C. 20013	20 100-ton 4,800 cu. ft. capacity Covered Hopper Cars bearing road numbers 88436-88455, inclusive.	LO
	10 100-ton 3,600 cu. ft. capacity Automatic Bottom Dump Hopper Cars bearing Road Numbers 390485-390494, inclusive.	HTS
The Georgia Northern Railway Company, P. O. Box 1808, Washington, D.C. 20013	5 100-ton 4,800 cu. ft. capacity Covered Hopper Cars bearing road numbers 88475-88479, inclusive.	LO
	2 100-ton 3,600 cu. ft. capacity Automatic Bottom Dump Hopper Cars bearing Road Numbers 390495-390496, inclusive.	HTS
Norfolk Southern Railway Company, P.O. Box 1808, Washington, D.C. 20013	5 100-ton 4,800 cu. ft. capacity Covered Hopper Cars bearing road numbers 88485-88489, inclusive.	LO
	2 100-ton 3,600 cu. ft. capacity Automatic Bottom Dump Hopper Cars bearing Road Numbers 390497-390498, inclusive,	HTS
	1 GP 50 Diesel-Electric Locomotives bearing Road Number 7070	B-B

<u>Assignee</u>	<u>Equipment Assigned</u>	<u>AAR Designation</u>
Interstate Railroad Company, P.O.Box 1808, Washington, D.C. 20013	3 100-ton 4,800 cu. ft. capacity Covered Hopper Cars bearing road numbers 88495-88497, inclusive, and	LO
	1 100-ton 3,600 cu. ft. capacity Automatic Bottom Dump Hopper Car bearing Road Number 390499.	HTS

- (2) The Equipment Trust Agreement was filed and recorded in your office on September 29, 1980, at 2:00 P.M., and was assigned Recordation No. 12231.
- (3) After recordation, the original documents should be returned to Manfred S. Block, Esq., Attorney, Law Department, Southern Railway Company, P.O. Box 1808, Washington, D. C. 20013.
- (4) The recordation fee of \$60. is enclosed.

Please acknowledge receipt of these documents on the enclosed copy of this letter.

Very truly yours,


James L. Tapley

Enclosures

Executed in 6 counterparts of
which this is Counterpart No. 1

RECORDATION NO. 12231-F

No. 0-312A030

Date 11-10-1980

Fee \$ 10.00

NOV 7 1980 -1 40 PM

ICC Washington, D. C.

INTERSTATE COMMERCE COMMISSION

ASSIGNMENT from SOUTHERN RAILWAY COMPANY ("Southern")
to THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY
COMPANY (the "Assignee")

W I T N E S S E T H:

THAT

WHEREAS, MORGAN GUARANTY TRUST COMPANY OF NEW YORK, as Trustee (the "Trustee"), and Southern entered into an Equipment Trust Agreement dated as of October 15, 1980, constituting Southern Railway Equipment Trust No. 5 of 1980 (the "Agreement"), concerning the acquisition of railroad equipment therein described (the "Equipment") and the issuance and sale of Equipment Trust Certificates (the "Certificates") for the purpose of financing approximately 80% of the cost of the Equipment; the principal of and interest on the Certificates, together with cash sufficient to pay the remainder of the cost of the Equipment, and all expenses in connection therewith, to be paid from rentals provided for in the Agreement; and whereby the Equipment was leased to the Company as that term is defined in the Agreement for a term beginning August 15, 1980, and ending October 15, 1995; and

WHEREAS, Southern by application to the Interstate Commerce Commission (the "Commission"), sought and obtained an Order of the Commission dated October 14, 1980 authorizing the assumption of obligation and liability in respect of not exceeding \$24,000,000 principal amount of the Certificates pursuant to the terms of the Agreement by endorsing on each of the Certificates its unconditional guaranty of the prompt payment, when due, of the principal thereof and the interest thereon, all for the purpose of obtaining for itself, its successors and assigns, the possession and use of and ultimately the title to the Equipment; and

WHEREAS, the Assignee, an "Affiliate" of Southern as that term is defined in the Agreement, desires to acquire from Southern, and Southern is willing to assign to the Assignee, all of the right, title and interest of Southern in and to the Agreement insofar as they relate to that portion of the Equipment hereinafter described, but no further and without releasing Southern from any of its obligations thereunder; and

WHEREAS, the Assignee by joining in the aforesaid application of Southern to the Commission sought and obtained authorization in the aforesaid Order of the Commission to assume obligation and liability in respect of not exceeding \$6,949,500 principal amount of the Certificates insofar as they relate to that portion of the Equipment hereafter described, having a total estimated cost of \$8,702,800 ; such assumption to be on the terms stated in said Order;

NOW, THEREFORE, it is agreed:

(1) In consideration of the covenants of the Assignee in Paragraph (2) hereof, Southern hereby assigns and transfers to the Assignee, its successors and assigns, all of the right, title and interest of Southern in and to the Agreement, and all rights and benefits thereunder, insofar as they relate to the following described railroad equipment (the "Assigned Equipment") which is a portion of the Equipment:

<u>Number of Units</u>	<u>Description of Equipment</u>	<u>Road Numbers (both inclusive)</u>
53	100-ton 4,800 cu. ft. capacity Covered Hopper Cars	88294-88346
25	100-ton 3,600 cu. ft. capacity Automatic Bottom Dump Hopper Cars	390450-390474
6	GP 50 Diesel-Electric Locomotives	7039-7044

but no further; the rights and benefits of Southern assigned and transferred to the Assignee hereby shall include, but not by way of limitation, the right to the possession and use of and ultimately obtaining the title to the Assigned Equipment, and Southern hereby covenants and agrees that it will do and perform such further acts as may be necessary to effectuate the intent of this Assignment; provided, however, that this Assignment is subject to the Agreement and shall in no way modify or release the obligations of Southern thereunder, and provided further that the Assignee shall not acquire by this Assignment any right, title or interest in the Agreement with respect to any of the Equipment constructed and acquired by the Trustee thereunder except the Assigned Equipment.

(2) The Assignee hereby accepts said transfer and assignment and assumes and hereby agrees to perform all of the covenants and obligations of Southern under the Agreement insofar as they relate to the Assigned Equipment, in accordance with the provisions thereof.

(3) Nothing in this Assignment contained shall relieve Southern of any of its obligations under the Agreement.

(4) The obligations and liabilities assumed by the Assignee hereunder, insofar as they relate to the Certificates, pursuant to said Order of the Commission, shall not exceed the sum of \$6,949,500.


(5) Notwithstanding any other provisions of this instrument the obligation and liability assumed by the Assignee hereby shall be enforceable only by Southern and such obligation and liability shall not be enforceable by the Trustee under the Agreement or by the holders of any of the Certificates.

(6) This Assignment shall inure to the benefit of and shall be binding upon the successors and assigns of the parties hereto.

(7) This Assignment may be executed in any number of counterparts, each of which shall be deemed to be an original.

IN WITNESS WHEREOF, the parties hereto have caused this assignment to be executed and their respective corporate seals to be hereunto affixed and attested by their respective officers thereunto duly authorized, as of this 16th day of October, 1980.

SOUTHERN RAILWAY COMPANY,
By



.....
Vice President

L.S.
ATTEST:


.....
Assistant Secretary

THE CINCINNATI, NEW ORLEANS AND
TEXAS PACIFIC RAILWAY COMPANY,

By

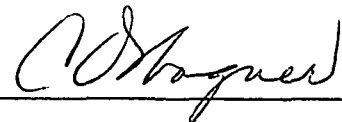

.....
Vice President

L.S.
ATTEST:


.....
Assistant Secretary

DISTRICT OF COLUMBIA.

On this *5th* day of *November* 1980, before me personally appeared W. D. McLean to me personally known, who, being by me duly sworn, says that he is a Vice President of SOUTHERN RAILWAY COMPANY and of THE CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC RAILWAY COMPANY, that the corporate seal of each of said corporations is affixed to the foregoing instrument, that said instrument was signed and sealed on behalf of each of said corporations by authority of its respective Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of each of said corporations.



C. O. WAGNER
Notary Public

In and For the District of Columbia
My Commission Expires May 31, 1982